

AccounTax MISSOURI WILL & TRUST QUESTIONNAIRE

(Standard Wills & Family Revocable Trust for Married Couple With Minor Children)

Please answer all questions. If you are unsure about the proper way to answer a question, please call me.

You and your spouse are not required to select the same individuals to be your executors, trustees or your children's guardians. However, if you are selecting different persons you will each need to complete a separate questionnaire.

Testators/Grantors (Persons Making The Wills)

Husband's Name: _____ Age: _____

Wife's Name: _____ Age: _____

Address: _____ State: _____ Zip: _____

Telephone: _____ Home _____ Office _____

Family Information

Number of Children: _____ Are more children anticipated in the future? Yes _____ No _____

Child's Full Name

Age

Do you or your spouse have children from a prior marriage? Yes _____ No _____
(If Yes, please arrange for a personal appointment as the standard will is probably not appropriate)

Beneficiary & Distribution Information

Are there to be any specific bequests (gifts) of cash or personal property to someone other than your spouse or children? Yes _____ No _____
(If Yes, please arrange for a personal appointment as the standard will is probably not appropriate)

If no, how do you want the remainder of your property to be distributed ?

_____ Everything to the spouse and if the spouse has already died then everything to the children in equal shares. (***This is the most common method***)

_____ Other _____
(Please arrange for a personal appointment as the standard will is not appropriate)

If a child dies before you, do you want their share to go to their children (your grandchildren), if they have any ?
Yes _____ No _____ (***Yes is the most common answer***)

If all of the standard beneficiaries (spouse, children and grandchildren) do not survive you, who do you wish to designate as alternate beneficiaries ?

_____ Standard distribution which is 50% to your family and 50% to your spouses family. Under state law, each half goes to the following living individuals in the following order: (1) Parents, (2) Brothers/Sisters, (3) Nieces/Nephews/Aunts/Uncles. (***This is the most common method***)

_____ Other (Specify) _____

Personal Representative (Executor)

Who do you want to be the personal representative (executor) of your wills? Your PR is responsible for administering your estate. Simply put, they will be responsible for liquidating your assets and distributing the proceeds to your Revocable Trust. Although your PR does not have to be a Missouri resident, I recommend that you seriously consider how difficult it could be for someone far away to administer your estate.

- _____ The spouse and one or more successor personal representatives (*This is the most common answer*)
- _____ One personal representative and one or more successor personal representatives
- _____ The spouse and a co-personal representative
- _____ Other _____

First Choice: _____ (*Most common is Spouse*)

First Successor: _____

Second Successor: _____

Successor Trustees of the Family Revocable Trust

Who do you want to be the successor trustee of your trust after both of you are deceased or incompetent ? The successor trustee is responsible for administering your Revocable Trust and distributing the assets to your designated beneficiaries. The PR and successor trustees do not have to be the same people however they frequently are.

- _____ One trustee and one or more successor trustees. (*This is the most common answer*)
- _____ Two co-trustees and if one fails to qualify the other may act alone

First Successor: _____

Address _____

Second Successor: _____

Address _____

How old do you want your children to be before they receive their inheritance free from the trust ? Please note that the trustee is allowed to distribute funds for education, medical and living expenses at any time prior to the distributions checked below.

- _____ total distribution at age: 18 21 25 30 _____ (*Circle Your Choice*)
- _____ 1/2 is to be released when 21 and the balance at age 25
- _____ 1/2 is to be released when 25 and the balance at age 30
- _____ 1/3 is to be released when 21, and 1/3 when 25 and the balance at age 30
- _____ Other: _____

Guardian of Minor Children

If your spouse predeceases you and there are minor children, who would you like their guardian to be ?

First Choice: _____

First Successor: _____

Health Care Directive (Living Will)

Do you want a "living will" authorizing your spouse to withdraw medical treatment if you are terminally ill ? Yes _____ No _____

Do you want a second person named if your spouse has predeceased ? Yes _____ No _____

If yes, please give name of alternate person: _____

Durable Power of Attorney

Do you want a "Durable Power of Attorney" giving your spouse the ability to handle your affairs if you are mentally incapacitated ? Yes _____ No _____

Do you want a second person named if your spouse has predeceased ? Yes _____ No _____

If yes, please give name of alternate person: _____