

AccounTax MISSOURI WILL & TRUST QUESTIONNAIRE

(Standard Will and Revocable Trust for Single Person With Minor Children)

Executor & Testator (Person Making The Will & Trust)

Name of the testator: _____ Age: _____

Address: _____ State: _____ Zip: _____

Telephone: _____

Family Information

Name of ex-spouse: _____ Divorced ___ Deceased ___ None ___

Number of Children: _____

Is there any chance of more children in the future ? Yes ___ No ___

<u>Child's Full Name</u>	<u>Age</u>	<u>Child's Full Name</u>	<u>Age</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Personal Representative (Executor)

Who do you want to be the personal representative (executor) ? Your PR is responsible for administering your estate. Simply put, they will be responsible for liquidating your assets and distributing the proceeds to your Revocable Trust. Although your PR does not have to be a Missouri resident, I recommend that you seriously consider how difficult it could be for someone far away to administer your estate.

_____ One personal representative and one or more successor personal representative
(This is the most common answer)

_____ Two co-personal representatives.

First Choice: _____ *(Most common is child over 21)*

First Successor: _____

Second Successor: _____

Guardian of Minor Children (if applicable)

If your ex-spouse predeceases you and there are minor children, who would you like their guardian to be ?

First Choice: _____

First Successor: _____

Beneficiary & Distribution Information

Are there to be any specific bequests (gifts) of cash or personal property to someone other than your children? Yes ____ No ____ (If Yes, please attach a list describing the gift and the beneficiary)

If no, how do you want your estate to be distributed ?

____ Everything to the children in equal shares. (*This is the most common answer*)

If a child dies before you, do you want their share to go to their children, if they have any ?

Yes ____ No ____ (*Yes is the most common answer*)

How old do you want your children to be before they receive their inheritance free from the trust ? Please note that the trustee is allowed to distribute funds for education, medical and living expenses at any time prior to the distributions checked below.

____ total distribution at age: 18 21 25 30 ____ (Circle)

____ 25 but 1/2 is to be released when 21

____ 30 but 1/2 is to be released when 25

____ 30 but 1/3 is to be released when 21, and 1/3 when 25

____ Other: _____

____ Disinheriting one or more children to the extent permitted by law.

(Please arrange for a personal appointment to discuss legal ramifications)

(If none of the above, please arrange for a personal appointment as the standard trust is not appropriate)

If all of the beneficiaries (children/others) do not survive you, who do you wish to designate as alternate beneficiaries ?

____ Standard distribution under state law to the following living individuals in the following order: Parents; Brothers/Sisters; Nieces/Nephews/Aunts/Uncles. (*This is the most common method*)

____ Other (Specify) _____

Successor Trustees

Who do you want to be the trustee of your Revocable Trust after you die or become incompetent ? It is very common to choose the same people who are the executors of your will.

____ One trustee and one or more successor trustee. (*This is the most common answer*)

____ Two co-trustees and if one fails to qualify the other may act alone

First Choice: _____ (*Most common is child over 21*)
Name and Address

First Successor: _____
Name and Address

Health Care Directive (Living Will)

Do you want a "living will" authorizing someone to withdraw medical treatment if you are terminally ill ? Yes ____ No ____ If Yes, who ? 1st: _____ 2nd: _____

Durable Power of Attorney

Do you want a "Durable Power of Attorney" giving a family member or friend the ability to handle your financial affairs in the event you are mentally incapacitated ? Yes ____ No ____ If Yes, who ?

1st: _____ 2nd: _____ (*Most common is child over 21*)